



COMPASS

December 2021

# Whippany Market Insights

# Whippany

DECEMBER 2021

## UNDER CONTRACT

**8**  
Total  
Properties

**\$489K**  
Average  
Price

**\$439K**  
Median  
Price

**100%**  
Increase From  
Dec 2020

**-12%**  
Decrease From  
Dec 2020

**-25%**  
Decrease From  
Dec 2020

## UNITS SOLD

**10**  
Total  
Properties

**\$521K**  
Average  
Price

**\$439K**  
Median  
Price

**43%**  
Increase From  
Dec 2020

**-12%**  
Decrease From  
Dec 2020

**-19%**  
Decrease From  
Dec 2020

## Property Statistics

|                |                    | Dec 2021  | Dec 2020  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 37        | 21        | 76%      |
|                | % OF ASKING PRICE  | 99%       | 96%       |          |
|                | AVERAGE SOLD PRICE | \$521,895 | \$595,000 | -12.3%   |
|                | # OF CONTRACTS     | 8         | 4         | 100.0%   |
|                | NEW LISTINGS       | 7         | 6         | 17%      |
| Houses         | AVERAGE DOM        | 26        | 21        | 24%      |
|                | % OF ASKING PRICE  | 100%      | 96%       |          |
|                | AVERAGE SOLD PRICE | \$653,800 | \$595,000 | 10%      |
|                | # OF CONTRACTS     | 2         | 3         | -33%     |
|                | NEW LISTINGS       | 4         | 5         | -20%     |
| Condo/Co-op/TH | AVERAGE DOM        | 48        | -         | -        |
|                | % OF ASKING PRICE  | 98%       | -         |          |
|                | AVERAGE SOLD PRICE | \$389,990 | -         | -        |
|                | # OF CONTRACTS     | 6         | 1         | 500%     |
|                | NEW LISTINGS       | 3         | 1         | 200%     |

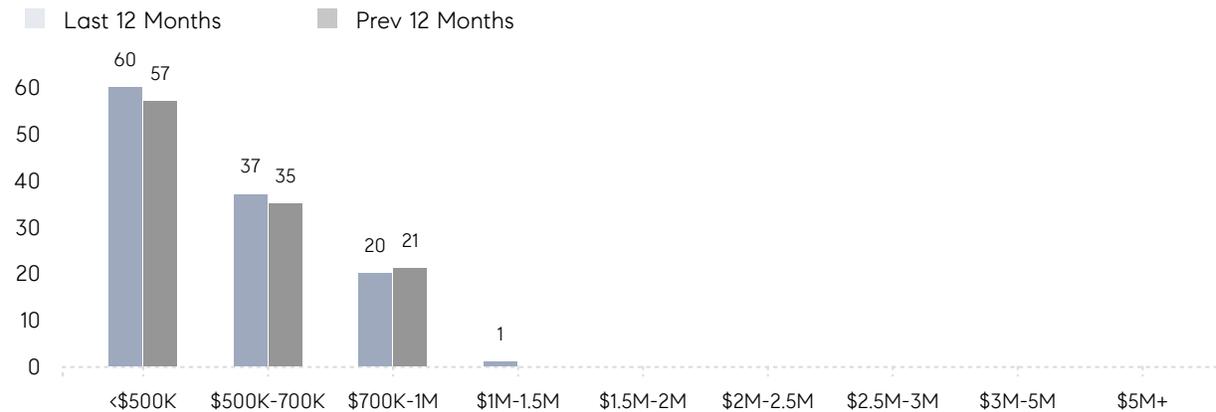
# Whippany

DECEMBER 2021

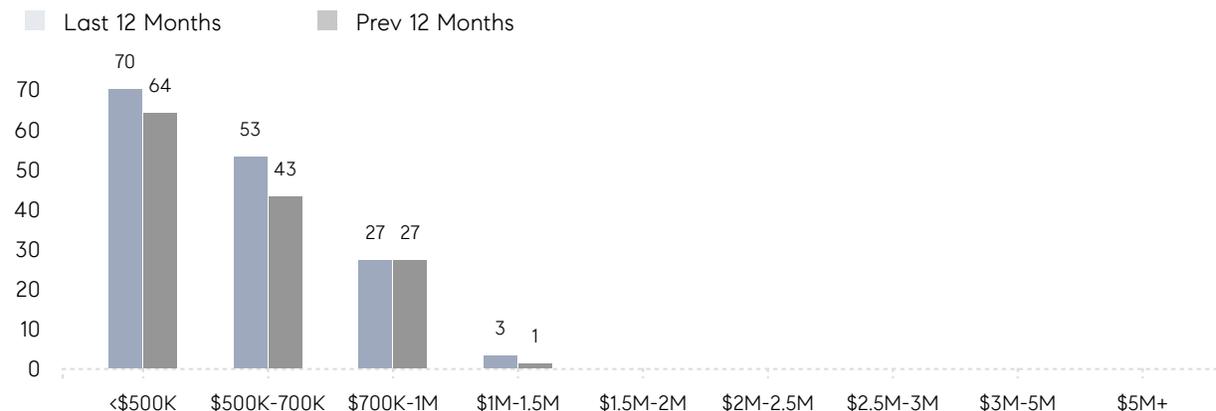
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

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